

Rates

Instrumento	TNA	
Call 1d	43,00%	
Call 7d	44,00%	
Caucción 7d	32,59%	15/01/2020
Caucción 30d	36,56%	

BADLAR Priv. (>\$1mm)	36,50%	14/01/2020
TM20 Priv. (>\$20mm)	36,56%	
TFM - Latiq 7D	52,00%	15/01/2020

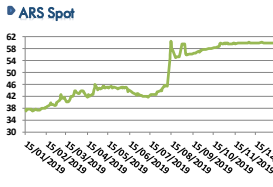
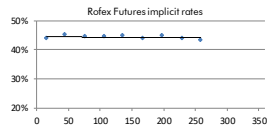
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
7d	0,3%	17%
33d	0,3%	4%
61d	0,5%	3%
92d	3,0%	12%
184d	43,3%	86%
365d	61,6%	62%

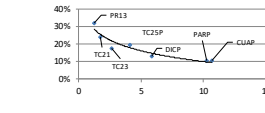
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	15/01/2020	-	59,950				
DLR012020	31/01/2020	16	61,100	43,8%	61,45	-0,6%	285
DLR022020	28/02/2020	44	63,220	45,2%	63,90	-1,1%	215
DLR032020	31/03/2020	76	65,500	44,5%	66,40	-1,4%	142
DLR042020	30/04/2020	106	67,700	44,5%	68,66	-1,4%	79
DLR052020	29/05/2020	135	69,900	44,9%	71,15	-1,8%	100
DLR062020	30/06/2020	167	72,000	43,9%	73,75	-2,4%	24
DLR072020	31/07/2020	198	74,500	44,7%	76,00	-0,2%	12
DLR082020	31/08/2020	229	76,400	43,7%	78,00	-2,1%	7
DLR092020	30/09/2020	259	78,400	44,3%	80,00	-2,0%	2



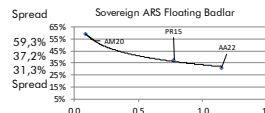
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	AMZ6	30.000	4,00%	193,32	296,45%	0,05	06/03/2020
Boncor 20	TC20	110.400	2,25%	212,07	206,20%	0,14	28/04/2020
Boccon 24	PR13	874	2,00%	449,66	23,88%	1,77	15/03/2024
Boncor 21	TC21	57.390	2,50%	212,75	32,12%	1,26	22/07/2021
Boncor 23	TC23	28.300	4,00%	152,00	17,80%	2,64	06/03/2023
Boncor 25	TC25P	29.908	4,00%	108,88	19,72%	4,10	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.060,0	13,10%	5,87	31/12/2033
Par ARL 05	PARP	2.861	1,77%	510,00	10,46%	10,29	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	730,00	10,50%	10,71	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	75,24	270,73%	0,24	22/06/2020



Sovereign ARS Floating Bondlar

Bonar 20	AM20	16.728 BP+ 3,25%	99,57	138,55%	0,09	01/03/2020
Boccon 22	PR15	3.074 BP+ 0,0%	105,37	98,80%	0,78	04/10/2022
Boncor Abr 22	AA22	53.625 BP+ 2,0%	69,27	89,18%	1,14	04/04/2022



Sub-Sovereign ARS Floating Bondlar

CABA TD C20	BDC22	3.708 BP+ 5,0%	107,83	54,57%	1,13	24/01/2022
CABA TD C24	BDC24	22.614 BP+ 3,25%	94,00	53,69%	1,80	29/03/2024
CABA TD C23	BDC28	13.262 BP+ 3,75%	96,80	54,89%	1,93	22/02/2028

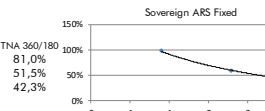


Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	5,356	107,27%	1,14	13/02/2020
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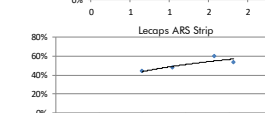
Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	51,43	97,40%	0,90	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	47,14	58,17%	1,79	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	45,00	46,80%	2,33	19/10/2026



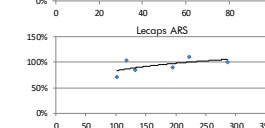
Lecaps ARS

Days	Amt Out.	Coupon**	Price	TNA	Maturity	
S26FO	40	20,832	82,44	43,71%	26/02/2020	
S11MO	54	27,845	79,25	47,51%	11/03/2020	
S30S9	73	44,038	3,45%	99,17	59,47%	30/03/2020
S11O9	82	62,000	4,00%	74,76	53,50%	08/04/2020



Lecaps ARS

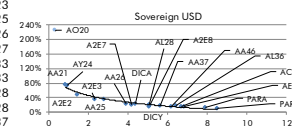
Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity	
S31O9	102	40,000	3,35%	135,06	71,27%	0,12	28/04/2020
S15N9	117	45,250	4,25%	101,69	104,09%	0,12	13/05/2020
S28FO	132	23,753	2,65%	120,29	85,95%	0,17	28/05/2020
S30A0	194	27,430	3,00%	133,28	90,85%	0,26	29/07/2020
S29Y0	223	45,384	3,75%	104,75	110,11%	0,27	27/08/2020
S31L0	286	49,118	2,65%	101,64	100,96%	0,37	29/10/2020



** Compounded monthly

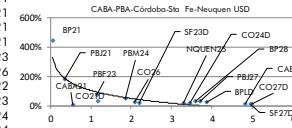
Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	47,25	225,16%	0,33	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	56,11	75,31%	0,86	22/04/2021
Bonar 24	AY24	12.583	8,750%	39,30	74,61%	0,93	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	54,22	49,08%	1,46	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	49,02	35,31%	2,32	11/01/2023
Bonar 25	AA25	5.555	5,750%	41,99	35,68%	2,80	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	52,74	23,68%	3,94	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	52,38	22,16%	4,22	26/01/2027
Disc 33	DICA	5.042	8,280%	68,70	23,13%	4,40	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	90,40	16,80%	5,08	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	47,34	19,84%	5,13	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	48,01	20,35%	5,08	06/07/2028
Bonar 37	AA37	5.562	7,625%	47,00	19,09%	5,64	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	47,56	17,17%	6,42	07/07/2036
Par 38	PARA	1.230	3,750%	43,60	14,12%	7,94	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	50,11	16,71%	6,22	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	48,90	12,03%	8,52	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	46,45	15,70%	6,85	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	48,66	15,29%	6,72	28/06/2117



Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	42,42	440,04%	0,06	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	69,75	8,30%	0,55	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	49,73	183,20%	0,34	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	78,45	29,19%	1,17	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	45,30	71,11%	1,15	15/02/2023
Córdoba 26 NYL	CO26	272	7,125%	60,00	24,76%	2,08	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,91	43,89%	1,82	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	83,94	16,26%	2,20	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	47,12	49,27%	1,85	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	63,65	27,69%	2,48	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	LR25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	75,27	15,76%	2,88	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	76,40	19,81%	2,55	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	7,875%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	7,750%	64,80	26,18%	2,70	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NEU25	366	7,500%	80,01	15,04%	3,29	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,96	16,46%	3,45	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	43,82	28,99%	3,70	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,94	9,63%	4,82	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	47,72	29,26%	3,58	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	80,63	11,71%	4,94	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	72,15	14,39%	4,97	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	42,58	22,08%	3,85	15/05/2035



Corporate USD*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNY1	333	7,875%	102,69	4,47%	0,77	07/05/2021
Hipotecario 2020	BHCYO	281	9,750%	95,75	15,65%	0,81	30/11/2020
YPF 2021	YCAF0	1.000	9,500%	98,53	10,09%	1,07	23/03/2021
Cablevision 2021**	LCCA0	466	6,500%	97,63	8,48%	1,31	15/06/2021
Transener 2021**	OTRX9	101	9,750%	90,61	17,44%	1,32	15/08/2021
CGC 2021**	CRCA0	300	9,500%	86,50	19,45%	1,52	07/11/2021
Geneia 2022**	GNCL0	500	8,750%	83,74	19,70%	1,62	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	77,11	22,14%	2,15	25/10/2022
Cliso 2023**	CLISO	300	9,500%	47,73	40,99%	2,13	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	54,89	32,63%	2,20	01/02/2023
Tepetrol 2022**	TTIC10	500	4,875%	99,34	5,18%	2,66	12/12/2022
Albion 2023**	GMFRO	336	9,625%	65,84	26,20%	2,44	27/07/2023
AA2000 2027**	AERA0	375	6,875%	96,82	8,19%	2,91	01/02/2027